

REFERENCE TITLE: **tourism and sports authority; funding.**

State of Arizona  
Senate  
Forty-seventh Legislature  
Second Regular Session  
2006

# **SB 1063**

Introduced by  
Senators Bee, Jarrett, Bennett, Burns, Tibshraeny

AN ACT

AMENDING SECTION 42-1116, ARIZONA REVISED STATUTES; RELATING TO THE TOURISM AND SPORTS AUTHORITY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:  
2       Section 1. Section 42-1116, Arizona Revised Statutes, is amended to  
3 read:

4           42-1116. Disposition of tax revenues

5       A. The department shall promptly deposit, pursuant to sections 35-146  
6 and 35-147, all monies it collects from the taxes administered pursuant to  
7 this article except the telecommunication services excise tax, separately  
8 accounting for each type of tax and each tax classification within each type  
9 of tax. At the same time the department of revenue shall also furnish copies  
10 of the transmittal schedules to the director of the department of  
11 administration.

12       B. Except as provided by subsection C of this section, the department  
13 shall deposit all monies and remittances received under this section to the  
14 credit of the following specific funds and accounts:

15           1. Amounts sufficient to meet the requirements for tax refunds to the  
16 tax refund account established in section 42-1117.

17           2. Amounts sufficient to meet the requirements of urban revenue  
18 sharing to the urban revenue sharing fund established in section 43-206.

19           3. Amounts collected pursuant to chapter 5, articles 1, 5 and 9 of  
20 this title and section 42-5352, subsection A, to the transaction privilege  
21 and severance tax clearing account established in section 42-5029.

22           4. Through June 30, 2010 amounts sufficient to meet the requirements  
23 of section 42-3104 to the corrections fund.

24           5. Amounts sufficient to meet the requirements of section 49-282,  
25 subsection B relating to the water quality assurance revolving fund.

26           6. All remaining monies to the state general fund.

27       C. From the monies and remittances received under this section, each  
28 month beginning July, 2001 the state treasurer shall transmit to the tourism  
29 and sports authority, established by title 5, chapter 8, for deposit in its  
30 facility revenue clearing account established by section 5-834, ~~the greater~~  
31 ~~of:~~

32           1. one-twelfth of the amount reported by the department pursuant to  
33 section 43-209.

34           2. ~~Two hundred ninety two thousand dollars per month for the first~~  
35 ~~twelve month period, increased in each subsequent twelve month period by an~~  
36 ~~additional eight per cent over the prior twelve months' distribution.~~

37           Sec. 2. Retroactivity

38       Section 42-1116, Arizona Revised Statutes, as amended by this act,  
39 applies retroactively to from and after June 30, 2006.